

12 December 2011

Marek Falenta decreased his exposure in IDMSA BH's shareholding

Press Release

Following the transfer of an ownership title to nearly 1.5m shares for the benefit of Falenta Investments Limited, Mr Marek Falenta decreased his direct stake in IDMSA BH's shareholding to 4.39%.

Already at the end of November 2011 IDMSA Brokerage House announced Mr Marek Falenta's intention to sell his shares.

"After over five years' presence in the Company's shareholding, Mr Falenta decided to concentrate on the telecommunications sector, increasing his exposure in Hawe. In order to do so, he took a decision to sell his shares in IDMSA BH and we fully respect it. We hope that in the future we will continue to co-operate in capital undertakings," says Mr Grzegorz Leszczyński, the President of IDMSA BH's Management Board.

"Currently, we are engaged to find buyers for Mr Falenta's remaining shares so that the transaction does not adversely affect IDMSA BH's share price," adds Mr Leszczyński.

Conversely to Mr Falenta, the President of IDMSA BH's Management Board has been increasing his exposure in the Company's shareholding. In the last two weeks he bought 2.1m shares for the total amount in excess of PLN 2.6m.

"As I have already underlined on numerous occasions, I find IDMSA BH's current market valuation to be very attractive; therefore, I consider it to be the best moment for acquisition. This is combined with the treasury share buy-back launched at the end of the previous week, which should translate into an increase in our shares' price in the longer term," explains Mr Leszczyński.

IDMSA BH's Extraordinary General Shareholders' Meeting of 7 December 2011 authorised the Company to execute a subsequent treasury share buy-back. Under the buy-back, the Company may acquire up to 21.8m shares representing 10% of its share capital. The price at which the buy-back will be carried out ranges from the par value of the shares to PLN 5. The authorisation to acquire the treasury shares is valid until the end of 2013. The Company will allocate up to PLN 109.1m for this purpose. The shares acquired under the programme may be further resold.

Additional information:

Beata Jarosz

Marketing and promotion director

tel.: (+48 22) 489 94 00

e-mail: b.jarosz@idmsa.pl

About the Company:

IDMSA Brokerage House is a parent undertaking in the Group operating in the area of financial services. IDMSA Brokerage House is an independent, non-banking, dynamically developing brokerage office. The Company is the first broker listed on the Warsaw Stock Exchange.

The activities of IDMSA Brokerage House are focused in four main areas:

- brokerage services,
- asset management,
- forex,
- corporate services – capital transactions and operations, and fundraising.

Crucial skills behind the Company's value include know-how and experience which allow IDMSA Brokerage House to provide its Clients with customised solutions, flexibility which enables it to quickly react to market needs, and independence.