

31 January 2012

Warsaw Equity Management fund invests in IDMSA Brokerage House

Press Release

Warsaw Equity Investments, a company from the group held by Warsaw Equity Management, a private equity fund, announced that it had exceeded the threshold of 5% in IDMSA Brokerage House's shares. Currently, the fund holds 21.8m shares in the Company, which represents 9.99% of IDMSA Brokerage House's share capital.

"Recently, we have conducted talks with potential investors. The result thereof is an entry of a new important shareholder, Warsaw Equity Management, into the Company. Our partner is an entity boasting considerable experience in the capital market," says Mr Grzegorz Leszczyński, the President of the Management Board of IDMSA Brokerage House.

"According to our plans, the role of Warsaw Equity Management will not be limited to that of a financial investor only. We intend to actively co-operate in the execution of capital projects and we are convinced that such co-operation will strengthen the IDMSA BH Group," adds Mr Leszczyński.

Warsaw Equity Management ("WEM") is a venture capital/private equity fund set up by Polish partners. WEM focuses on investments in companies with high growth potential and on special investment opportunities. Further, WEM's portfolio includes investments in start-up companies and in restructuring projects. The Warsaw Equity Group is managed by Messrs Jacek Giedrojc, Witold Grzesiak, Mariusz Banaszuk and Piotr Kuffel. Shares in Warsaw Equity Management fund are held by the fund's partners.

Apart from Warsaw Equity Investments, significant shareholders in IDMSA Brokerage House include two members of its Management Board, in close ties with the Company for a dozen years: Mr Grzegorz Leszczyński who holds 12.06% of the shares, and Rafał Abratański who holds 6.77% thereof. Having been granted consent by the Polish Financial Supervision Authority, Mr Leszczyński exceeded the threshold of 10% in the Company's shares - in December 2011 he acquired 2.1m shares therein.

Also in December, the Extraordinary General Shareholders' Meeting of IDMSA Brokerage House granted its consent to carry out the subsequent, already fourth, treasury share buy-back programme. Under the buy-back, the Company may acquire up to 21.8m shares representing 10% of its share capital.

"The economic downturn in the capital market has translated into the temporary deterioration in our company's results and its market valuation. Nonetheless, the IDMSA BH Group is an entity with huge potential and, at the current share price, a very attractive investment. As you can see, this opinion is shared also by experienced investors scoring many successes in the capital market," sums up Mr Leszczyński.

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About the Company:

IDMSA Brokerage House is a parent undertaking in the Group operating in the area of financial services. IDMSA Brokerage House is an independent, non-banking, dynamically developing brokerage office. The Company is the first broker listed on the Warsaw Stock Exchange.

The activities of IDMSA Brokerage House are focused in four main areas:

- brokerage services,
- asset management,
- forex,
- corporate services – capital transactions and operations, and fundraising.

Crucial skills behind the Company's value include know-how and experience which allow IDMSA Brokerage House to provide its Clients with customised solutions, flexibility which enables it to quickly react to market needs, and independence.