

Resolution No. 1
of the Extraordinary General Shareholders' Meeting
of IDMSA Brokerage House
of 7 December 2011
on Electing the Chairman of the General Shareholders' Meeting

Acting pursuant to Art. 409.1 of the Commercial Companies Code, the Annual General Shareholders' Meeting of IDMSA Brokerage House hereby elects Mr Piotr Derlatka as the Chairman of the General Shareholders' Meeting.

The total of 41,287,238 votes under 41,287,238 shares representing 18.92% of the share capital were cast with respect to Resolution No. 1, all the votes were valid, 41,287,237 votes were in favour of the Resolution, with no votes against and 1 vote abstained.

Resolution No. 2
of the Extraordinary General Shareholders' Meeting
of IDMSA Brokerage House
of 7 December 2011
on Adopting the Agenda

Acting pursuant to Par. 10.2 of the Rules of the General Shareholders' Meeting, the agenda as announced in Current Report No. 71/2011 of 10 November 2011 is hereby adopted.

The total of 41,512,238 votes under 41,512,238 shares representing 19.03% of the share capital were cast with respect to Resolution No. 2, all the votes were valid, 41,512,238 votes were in favour of the Resolution, with no votes against and no votes abstained.

Resolution No. 3
of the Extraordinary General Shareholders' Meeting
of IDMSA Brokerage House
of 7 December 2011
on the Termination of the Treasury Share Buy-Back Programme
Carried Out Pursuant to Resolution No. 4
of the Extraordinary General Shareholders' Meeting of 25 January 2010

The Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby decides to terminate on 7 December 2011 the treasury share buy-back programme carried out pursuant to Resolution No. 4 of the Extraordinary General Shareholders' Meeting of 25 January 2010.

The total of 41,512,238 votes under 41,512,238 shares representing 19.03% of the share capital were cast with respect to Resolution No. 3, all the votes were valid, 41,512,238 votes were in favour of the Resolution, with no votes against and no votes abstained.

**Resolution No. 4
of the Extraordinary General Shareholders' Meeting
of IDMSA Brokerage House
of 7 December 2011
on the Acquisition of Treasury Shares
Pursuant to an Authorisation
Granted by the General Shareholders' Meeting
and Within Limits Set Forth Therein**

Acting pursuant to Art. 393.6 in conjunction with Art. 362.1.8 of the Commercial Companies Code, the Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby resolves as follows:

1. The Company is hereby granted an authorisation within the meaning of Art. 362.1.8 of the Commercial Companies Code to acquire the Company's treasury shares in accordance with the rules specified herein.
2. The Company may acquire the treasury shares which are covered in full.
3. In particular, the treasury shares may be acquired by:
 - a) placing broker orders,
 - b) entering into block transactions,
 - c) entering into transactions outside organised trading,
 - d) tender offer,
 - e) retransferring the ownership title to shares as a result of the prior conclusion of a lending agreement involving the Company's treasury shares.
4. The Company may acquire the treasury shares in the number not exceeding 21,817,000 (twenty-one million, eight hundred and seventeen thousand), whereby the number of the treasury shares held by the Company together with the treasury shares acquired prior to commencing the performance of the authorisation under this Resolution may not at any time exceed 21,817,000 (twenty-one million, eight hundred and seventeen thousand).
5. The Company's treasury shares may be acquired until 31 December 2013.
6. The Company's treasury shares may be acquired at a price not lower than a par value per share and not higher than PLN 5.00 (five zloty) per share.
7. For the acquisition of the Company's treasury shares, including acquisition costs in addition to the treasury shares' price, the amount of PLN 109,085,000 (one hundred and nine million, eighty-five thousand) is allocated.
8. The treasury shares acquired by the Company may be further resold or lent.
9. The Company's Management Board is hereby authorised to perform any actual and legal activities related to the acquisition of the treasury shares and their potential reselling or lending; in particular, the Management Board shall specify, within limits of this Resolution, the final number of the shares to be acquired, the method and date of their acquisition, and terms under which the acquired shares are to be potentially resold or lent, including the amount of remuneration for lending.

The total of 41,512,238 votes under 41,512,238 shares representing 19.03% of the share capital were cast with respect to Resolution No. 4, all the votes were valid, 41,512,238 votes

were in favour of the Resolution, with no votes against and no votes abstained.

**Resolution No. 5
of the Extraordinary General Shareholders' Meeting
of IDMSA Brokerage House
of 7 December 2011
on Setting Up a Capital Reserve and Use Thereof
and on Change in the Allocation
of a Capital Reserve Set Up Previously**

Acting pursuant to Art. 396.5 of the Commercial Companies Code and Par. 37 of the Company's Articles of Association, the Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby resolves as follows:

1. A capital reserve is hereby set up for the acquisition by the Company of the treasury shares pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011.
2. The capital reserve referred to in Section 1 shall amount to PLN 109,085,000.00 (one hundred and nine million, eighty-five thousand).
3. The reserve capital shall be set up as follows:
 - a) the amount of PLN 48,464,927.67 (forty-eight million, four hundred and sixty-four thousand, nine hundred and twenty-seven zloty, sixty-seven grosz) remaining in a capital reserve following the acquisition of the treasury shares carried out pursuant to Resolution No. 4 of the Extraordinary General Shareholders' Meeting of 25 January 2010 on the acquisition of the treasury shares, including acquisition costs, terminated with Resolution No. 3 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, is allocated thereto;
 - b) the amount of PLN 60,620,072.33 (sixty million, six hundred and twenty thousand, seventy-two zloty, thirty-three grosz) from a capital reserve set up from profit for the acquisition of the treasury shares, including acquisition costs, pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, is allocated thereto.

The total of 41,512,238 votes under 41,512,238 shares representing 19.03% of the share capital were cast with respect to Resolution No. 5, all the votes were valid, 41,512,238 votes were in favour of the Resolution, with no votes against and no votes abstained.