

**Draft Resolutions**  
**for the Extraordinary General Shareholders' Meeting**  
**of IDMSA Brokerage House**  
**Convened for 7 December 2011**

**Resolution No. 1**  
**of the Annual General Shareholders' Meeting**  
**of IDMSA Brokerage House**  
**of 7 December 2011**  
**on Electing the Chairman of the General Shareholders' Meeting**

Acting pursuant to Art. 409.1 of the Commercial Companies Code, the Annual General Shareholders' Meeting of IDMSA Brokerage House hereby elects \_\_\_\_\_ as the Chairman of the General Shareholders' Meeting.

**Resolution No. 2**  
**of the Annual General Shareholders' Meeting**  
**of IDMSA Brokerage House**  
**of 7 December 2011**  
**on Adopting the Agenda**

Acting pursuant to Par. 10.2 of the Rules of the General Shareholders' Meeting, the agenda as announced in Current Report No. 71/2011 of 10 November 2011 is hereby adopted.

**Resolution No. 3**  
**of the Annual General Shareholders' Meeting**  
**of IDMSA Brokerage House**  
**of 7 December 2011**  
**on the Termination of the Treasury Share Buy-Back Programme**  
**Carried Out Pursuant to Resolution No. 4**  
**of the Extraordinary General Shareholders' Meeting of 25 January 2010**

The Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby decides to terminate the treasury share buy-back programme carried out pursuant to Resolution No. 4 of the Extraordinary General Shareholders' Meeting of 25 January 2010.

**Resolution No. 4**  
**of the Annual General Shareholders' Meeting**  
**of IDMSA Brokerage House**  
**of 7 December 2011**  
**on the Acquisition of Treasury Shares**  
**Pursuant to an Authorisation Granted by the General Shareholders' Meeting**  
**and Within Limits Set Forth Therein**

Acting pursuant to Art. 393.6 in conjunction with Art. 362.1.8 of the Commercial Companies Code, the Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby resolves as follows:

1. The Company is hereby granted an authorisation within the meaning of Art. 362.1.8 of the Commercial Companies Code to acquire the Company's treasury shares in accordance with the rules specified herein.
2. The Company may acquire treasury shares which are covered in full.
3. In particular, the treasury shares may be acquired by:
  - a) placing broker orders,
  - b) entering into block transactions,
  - c) entering into transactions outside organised trading,
  - d) tender offers.
4. The Company may acquire treasury shares in the number not exceeding 21,817,000 (twenty-one million, eight hundred and seventeen thousand), whereby the number of treasury shares held by the Company together with the treasury shares acquired prior to commencing the performance of the authorisation under this Resolution may not at any time exceed 21,817,000 (twenty-one million, eight hundred and seventeen thousand).
5. The Company's treasury shares may be acquired until 30 November 2013.
6. The Company's treasury shares may be acquired at a price not lower than a par value per share and not higher than PLN 5.00 (five zloty) per share.
7. For the acquisition of the Company's treasury shares, including acquisition costs in addition to the treasury shares' price, the amount of PLN 109,085,000 (one hundred and nine million, eighty-five thousand) is allocated.
8. The treasury shares acquired by the Company may be further resold.
9. The Company's Management Board is hereby authorised to perform any actual and legal activities related to the acquisition of the treasury shares and their potential reselling, in particular the Management Board shall specify, within limits of this Resolution, the final number of shares to be acquired, the method and date of their acquisition and terms under which the acquired shares are to be potentially resold.

**Resolution No. 5  
of the Annual General Shareholders' Meeting  
of IDMSA Brokerage House  
of 7 December 2011  
on Setting Up a Capital Reserve and Use Thereof  
and on Change in the Allocation of a Capital Reserve Set Up Previously**

Acting pursuant to Art. 393.5 of the Commercial Companies Code and Par. 37 of the Company's Articles of Association, the Extraordinary General Shareholders' Meeting of IDMSA Brokerage House hereby resolves as follows:

1. A capital reserve is hereby set up for the acquisition by the Company of treasury shares pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011.
2. The capital reserve referred to in Section 1 shall amount to PLN 109,085,000.00 (one hundred and nine million, eighty-five thousand).
3. The reserve capital shall be set up as follows:
  - a) the amount of PLN 48,464,927.67 (forty-eight million, four hundred and sixty-four thousand, nine hundred and twenty-seven zloty, sixty-seven grosz), remaining in a capital reserve following the acquisition of treasury shares carried out pursuant to Resolution No. 4 of the Extraordinary General Shareholders' Meeting of 25 January 2010 on the acquisition of treasury shares, including acquisition costs, terminated with Resolution No. 3 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, is allocated thereto;
  - b) the amount of PLN 60,620,072.33 (sixty million, [six hundred and] twenty thousand, seventy-two thousand [zloty], thirty-three grosz) from a capital reserve set up from profit for the acquisition of treasury shares, including acquisition costs, pursuant to Resolution No. 4 of the Company's Extraordinary General Shareholders' Meeting of 7 December 2011, is allocated thereto.